Alberta Finance
Economic Bulletin

ECONOMIC STATISTICS RELEASED DURING THE WEEK OF DECEMBER 17, 2001 TO DECEMBER 21, 2001

	Reference Period	Month/Previous Month (m/m)	Month/Previous Year's Month (y/y)	Comments
Monthly Survey of Manufacturing ($ millions)	October			Canadian manufacturing shipments decreased 2.9% in October to $40.4 billion. This is the lowest level since May 1999, as shipments were held down by temporary motor vehicle plant closures, slowing production in the aerospace sector, and declining petroleum and coal products prices. Alberta manufacturing shipments were down 5.2% in October and down 11.5% on a year-over-year basis.
Alberta	3,311	-5.2%	-11.5%	
Canada	40,389	-2.9%	-11.3%	
Retail sales	October			Canadian retail sales rebounded 1.7% in October. This increase counters previous decreases, leaving sales flat since April. All retail sectors and provinces posted advances in October, led by general merchandise (3.5%) and clothing (3.5%) stores. Alberta retail sales rose 2.8% in October, and are up 10.9% from October 2000.
Alberta	2,927	2.8%	10.9%	
Canada	24,207	1.7%	5.4%	
Travel between Canada and other countries ('000s)	October			Travel between Canada and other countries fell for a second month in October. Just over 2.9 million Canadians travelled to other countries in October, a 4.8% decrease from September and down 29.1% from October 2000. Travel to Canada from other countries also fell in October, as just under 3.2 million travellers from other countries came to Canada in October, 1.2% less than September and 26.9% less than October 2000.
Canadian trips abroad	2,923	-4.8%	-29.1%	
Travel to Canada	3,170	-1.2%	-26.9%	
Consumer Price Index (1992=100)	November			Following October's 0.5% decline, the CPI fell a further 0.9% in November, once again mainly due to subsiding energy prices. The Alberta CPI fell 3.6% in November and is down 2.5% from November 2000. The core CPI inflation rate (excluding food and energy) was 1.7% for Canada and 1.6% for Alberta.
Alberta	116.6	-3.6%	-2.5%	
Canada	115.8	-0.9%	0.7%	